

The logo for Life Basix, featuring the text "life basix" in a blue sans-serif font. A red diagonal line cuts across the background from the bottom left to the top right.

Philippine Peso

Proposed Insured:

**WINSTON B PURA**

Age 26, Male, Non-smoker

Policyowner or Payor:

**WINSTON B PURA**

Age 26, Male

Dear **WINSTON**,

Thank you for your interest in AXA products. **Life Basix** is a regular-pay variable life insurance product that addresses life's essential needs for basic protection with opportunities for long-term investment. But unlike most investments, it provides multiple benefits as follows:

**KEY BENEFITS:**

- 1. Guaranteed Death Benefit** equivalent to at least 500% of the annual premium if no withdrawal is made.
- 2. Potential upsides** from the portion of the premium placed in bonds, equities and/or money market instruments, depending on your risk appetite.
- 3. Guaranteed loyalty bonus** as a reward for keeping your investments with AXA.

For a premium of **PHP 19,030.00 annually**, you get to enjoy the following benefits:

**BENEFITS**

<b>For You (Living Benefits)</b>	<b>For Your Loved Ones (Death Benefits)</b>
<b>When Insured reaches age 65</b>	<b>Upon death of the Insured</b>
Based on (PHP)	Based on 8% annual rate (PHP)
4% annual rate of return, Account Value 1,468,772	Age 50 1,025,001
Or 8% annual rate of return, Account Value 3,850,664	Age 60 2,547,541
Or 10% annual rate of return, Account Value 6,430,519	Age 70 5,765,378

**Notes:**

- The values above are based on the projected performance of your chosen fund/s. Since the fund performance may vary, the values of your units are not guaranteed and will depend on the actual investment performance at that given period. The illustrated returns on investments are based on assumed annual rates of 4%, 8%, and 10%. These rates are for illustration purposes only and do not represent maximum or minimum return on your fund.*
- If after purchasing the variable life insurance contract, you realize that it does not fit your financial needs, you may return the contract to AXA Philippines within 15 days from the time you receive it. AXA Philippines will return to you the account value, the bid-offer spread, and all initial charges.**
- Any withdrawal from the Living Benefit will correspondingly reduce the Death Benefit payable.*

## SPECIAL FEATURES

<b>Top-up</b>	Subject to the rules set by AXA Philippines from time to time, you have the option to increase the benefits of your Policy by paying additional premiums on top of your regular premium which will be used to buy more units on your chosen investment fund(s).
<b>Premium Holiday</b>	Premiums are paid throughout the life of your Policy, but you have the option to suspend payment anytime as long as the Account Value is sufficient to cover these.
<b>Loyalty Bonus</b>	As long as your Policy remains in force, a 5% Loyalty Bonus will be paid on the 15th and 25th year to increase your Account Value. The Bonus will be equal to 5% of the average of the month-end Account Values for the last 120 months.
<b>Inflation Link</b>	You have the option to increase your insurance protection, with no further proof of insurability, at a minimal cost of insurance deduction on each anniversary of your Policy, before age 60 with the Inflation Index Endorsement (IIE). This also does not require that you provide further proof of insurability. The amount by which you can increase your coverage is based on the current Consumer Price Index subject to a minimum that AXA Philippines may determine from time to time.

The succeeding pages of this proposal provide more details on the benefits and features of **Life BasiX**.

Again, thank you for your interest in AXA products. If you have questions, please call me at the number specified below, or call the AXA Philippines Customer Care Hotline at Tel Nos: (02)5815-292 or (02)3231-292.

**ECO, FULBRIGHT CHUA**

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639159398552

**Life BasiX** is a regular-pay variable life insurance product where a portion of the premiums, net of the company's charges, is invested into your choice of funds. Subject to the rules set by AXA Philippines from time to time, you can increase your investment anytime by paying top-up premiums, but the value of the funds (and your policy benefits) may go up or down depending on market conditions. The death benefit option you have elected is **Level**. The **minimum Death Benefit in this proposal is PHP 95,150<sup>1</sup>**.

Below are important details of the proposal along with how your investment will be allocated between the available funds. You may change this allocation anytime depending on your investment goals and/or risk appetite.

Basic Plan and Supplements	Cover up to Age	Sum Insured (PHP)	Annual Premium (PHP)
Basic Life BasiX	100	500,000	19,030.00
<b>Total<sup>2</sup></b>			<b>19,030.00</b>

You may also pay your premium in the following modes:

Modes of Payment	Modal Premium (PHP)	Fund Name <sup>3</sup>	Fund Allocation
Semi-Annual	9,515.00	Philippine Wealth Bond Fund	50%
Quarterly	4,757.50	Chinese Tycoon Fund	50%
Monthly	1,585.85		

- Notes:**
1. This is the minimum Death Benefit at policy inception. The minimum Death Benefit for any policy year is equal to 500% of the annual regular Life BasiX premium, plus 125% of each paid top-up premium, if any, less 125% of each partial withdrawal, if any.
  2. Premiums for all products are payable up to termination age. For the premium term of the supplement/s, if any, please refer to the supplement definition indicated in the "Summary of the Riders Attached to this Proposal".
  3. See Product Notes for description of the funds.

**ILLUSTRATION OF BENEFITS**

The illustrated benefits of your policy (subject to actual market performance) are shown below.

End of Policy Year	Total Cumulative Regular Basic Premium, Rider Premiums and Top-up, if any, Paid	ILLUSTRATION OF BENEFITS					
		4.00 % Rate of Return		8.00 % Rate of Return		10.00 % Rate of Return	
		Living Benefit	Death Benefit	Living Benefit	Death Benefit	Living Benefit	Death Benefit
1	19,030	10,037	500,000	10,462	500,000	10,675	500,000
2	38,060	20,486	500,000	21,774	500,000	22,431	500,000
3	57,090	31,370	500,000	34,010	500,000	35,384	500,000
4	76,120	42,703	500,000	47,242	500,000	49,650	500,000
5	95,150	54,508	500,000	61,557	500,000	65,371	500,000
10	190,300	157,287	500,000	193,194	500,000	214,413	500,000
15	285,450	291,405	500,000	398,544	500,000	468,193	500,000
20	380,600	447,655	500,000	692,720	692,720	868,013	868,013
25	475,750	662,026	662,026	1,159,947	1,159,947	1,555,805	1,555,805
30	570,900	900,907	900,907	1,811,833	1,811,833	2,619,635	2,619,635
35	666,050	1,191,543	1,191,543	2,769,667	2,769,667	4,332,943	4,332,943
40	761,200	1,545,145	1,545,145	4,177,039	4,177,039	7,092,243	7,092,243
45	856,350	1,975,357	1,975,357	6,244,930	6,244,930	11,536,124	11,536,124
50	951,500	2,498,775	2,498,775	9,283,341	9,283,341	18,693,039	18,693,039
55	1,046,650	3,135,594	3,135,594	13,747,764	13,747,764	30,219,321	30,219,321
60	1,141,800	3,910,380	3,910,380	20,307,465	20,307,465	48,782,514	48,782,514
Age60	647,020	1,128,769	1,128,769	2,547,541	2,547,541	3,922,065	3,922,065
Age65	742,170	1,468,772	1,468,772	3,850,664	3,850,664	6,430,519	6,430,519
Age70	837,320	1,882,437	1,882,437	5,765,378	5,765,378	10,470,411	10,470,411

The rates of return shown above are for illustration purposes and are not based on past performance nor guarantee future performance. The actual return may differ. The illustrated values are net of premium charges of 35%/35%/35%/35%/35% of the basic premium for the 1st to 5th policy years; all top-ups shall be subject to a premium charge of 2%; Cost of Insurance has been deducted monthly from the illustrated values as well as Administration Charge amounting to Php1,200 p.a. The Annual Premiums for any attached Supplement shall be deducted monthly from the illustrated values if the Policy is under Premium Holiday. An Asset Management Charge of 2% p.a. for **Philippine Wealth Bond**, **Philippine Wealth Balanced** and **Philippine Wealth Equity Funds** and 2.5% p.a. for **Opportunity**, **Chinese Tycoon** and **Spanish American Legacy Funds** have already been deducted from the illustrated values. The illustrated values are still subject to a surrender charge for withdrawals (partial or full) transacted up to the 5th policy year. The surrender charge is equal to the amount withdrawn multiplied by a surrender factor of 100%/100%/25%/10%/5% for the 1st to 5th years respectively.

This illustration shall form part of the insurance contract once the Policy is issued.

**ILLUSTRATION OF BENEFITS (with Premium Holiday on Year 10)**

You can choose to suspend payment for regular premium and top-ups as long as the Account Value of your Policy is sufficient to cover the charges and pay for the premium of any supplement. This feature is called a **Premium Holiday** which you can apply for. Note that under this feature, there is a possibility that your Account Value may be depleted and may result to your policy being terminated.

The following table is an example of the impact of a premium holiday at year 10 and/or withdrawals from the fund assuming different rates of return. However, note that the rates of return are for illustration purposes only. They are not based on past performance nor guarantee future returns.

End of Policy Year	Total Cumulative Regular Basic Premium, Rider Premiums and Top-up, if any, Paid	ILLUSTRATION OF BENEFITS (with Premium Holiday on Year 10)					
		4.00 % Rate of Return		8.00 % Rate of Return		10.00 % Rate of Return	
		Living Benefit	Death Benefit	Living Benefit	Death Benefit	Living Benefit	Death Benefit
1	19,030	10,037	500,000	10,462	500,000	10,675	500,000
2	38,060	20,486	500,000	21,774	500,000	22,431	500,000
3	57,090	31,370	500,000	34,010	500,000	35,384	500,000
4	76,120	42,703	500,000	47,242	500,000	49,650	500,000
5	95,150	54,508	500,000	61,557	500,000	65,371	500,000
10	190,300	157,287	500,000	193,194	500,000	214,413	500,000
15	190,300	187,139	500,000	281,312	500,000	343,960	500,000
20	190,300	215,322	500,000	402,570	500,000	544,681	544,681
25	190,300	257,988	500,000	602,905	602,905	896,516	896,516
30	190,300	297,626	500,000	878,524	878,524	1,436,131	1,436,131
35	190,300	343,379	500,000	1,283,499	1,283,499	2,305,186	2,305,186
40	190,300	397,573	500,000	1,878,540	1,878,540	3,704,807	3,704,807
45	190,300	465,676	500,000	2,752,850	2,752,850	5,958,912	5,958,912
50	190,300	558,180	558,180	4,037,498	4,037,498	9,589,170	9,589,170
55	190,300	672,471	672,471	5,925,068	5,925,068	15,435,738	15,435,738
60	190,300	811,525	811,525	8,698,528	8,698,528	24,851,693	24,851,693
Age60	190,300	333,640	500,000	1,189,584	1,189,584	2,096,772	2,096,772
Age65	190,300	385,893	500,000	1,740,547	1,740,547	3,369,156	3,369,156
Age70	190,300	450,428	500,000	2,550,094	2,550,094	5,418,342	5,418,342

**The rates of return shown above are for illustration purposes and are not based on past performance nor guarantee future performance.** The actual return may differ. The illustrated values are net of premium charges of 35%/35%/35%/35%/35% of the basic premium for the 1st to 5th policy years; all top-ups shall be subject to a premium charge of 2%; Cost of Insurance has been deducted monthly from the illustrated values as well as Administration Charge amounting to Php1,200 p.a. The Annual Premiums for any attached Supplement shall be deducted monthly from the illustrated values if the Policy is under Premium Holiday. An Asset Management Charge of 2% p.a. for **Philippine Wealth Bond, Philippine Wealth Balanced** and **Philippine Wealth Equity Funds** and 2.5% p.a. for **Opportunity, Chinese Tycoon** and **Spanish American Legacy Funds** have already been deducted from the illustrated values. The illustrated values are still subject to a surrender charge for withdrawals (partial or full) transacted up to the 5th policy year. The surrender charge is equal to the amount withdrawn multiplied by a surrender factor of 100%/100%/25%/10%/5% for the 1st to 5th years respectively.

The contract term is specified in the illustration of benefits in this proposal. Please refer to the assumptions below used in the above example.

**Other Assumptions:**

1. This example assumes that all premiums shown in the above table are paid in full when due and as planned with no premium holiday in the first 10 policy years. It assumes the current scale of charges remains unchanged.
2. A loyalty bonus estimated to be 5% of the average Account Value from 6th to 15th policy years on the 15th year, 5% of the average Account Value from the 16th to 25th policy years on the 25th year is included in this illustration. The bonus will be equal to 5% of the average of the month-end Account Values over the last 120 months.
3. The proposed policy charges used in this illustration summary are based on the standard risk class without taking into account your own circumstances (e.g. occupation and health condition, etc). Risk class will be determined according to our underwriting guidelines. **The investment gains/risks associated with this plan are solely to your account.**

## Notes on the Illustration of Benefits

1. All payments and benefits shown are in Philippine pesos. Payments are acceptable in policy currency only.
2. AXA Philippines reserves the right to adjust the Basic and Supplement premiums, and any charges in this plan.
3. The quoted values are illustrations only of the key features, benefits and assumptions of the chosen insurance plans. If your application is accepted, you will receive a policy contract, which will include detailed terms, conditions, and exclusions. A new Illustration of Benefits will be provided in the contract, which may differ from this proposed illustration.
4. The benefits and premiums of the Index-linked Increase Endorsement, if any, are not included in the summary in the previous page.
5. The benefits are based on the projected performance of your chosen fund/s. Since fund performance may vary, the values of your units are not guaranteed and will depend on the actual investment performance at that given period. The illustrated returns on investments are based on assumed annual rates of 4.00%, 8.00%, and 10.00%. These rates are for illustration purposes only and do not represent maximum or minimum return on your fund value.
6. A bid-offer spread, which is the difference between the bid price and the offer price units, may be determined by AXA Philippines from time to time. The above illustration is based on a bid-offer spread of 5%.
7. This illustration summary relates to your Life BasiX only, and excludes any Supplements in this proposal. It assumes that all premiums are paid in full when due and as planned with no premium holiday and the current scale of charges remains unchanged. Any deviation from this will change the illustrated values accordingly.
8. A loyalty bonus, credited on the 15th and 25th policy years, is included in the illustration. The bonus is estimated to be 5% of the average of the month-end Account Values over the last 120 months.
9. The proposed policy charges used in this illustration summary are based on the standard risk class without taking into account your own circumstances (e.g. occupation and health condition, etc). Risk class will be determined according to our underwriting guidelines. **The investment gains/risks associated with this plan are solely to your account.**

## Product Notes

1. Life BasiX is a regular-pay variable life insurance plan. Only the minimum Death Benefit is guaranteed while the Policy is in-force. The rest of the benefits, namely the partial and full withdrawal values and the actual Death Benefit at time of death, all depend on the investment experience of separate account(s) linked to the Policy.  
Under the INCREASING DEATH BENEFIT OPTION, your beneficiaries will receive the Policy Sum Insured plus the Account Value at time of death. While under the LEVEL DEATH BENEFIT option, your beneficiaries will receive the Policy Sum Insured less the partial withdrawals made for the past twelve (12) months, or the Account Value at time of death, whichever is higher.
2. The living benefits shown in the illustration summary are equal to the Account Value of the Policy.
3. The client may choose from the following funds. If client chooses to invest in more than one fund, a minimum allocation of 10% on one fund is required. The total allocation should always be 100%.
  - a. **Philippine Wealth Bond Fund** - This Bond Fund is an actively managed fixed income fund that seeks to capitalize on capital and income growth through investments in interest-bearing securities issued by the Philippine Government and money market instruments issued by banks.
  - b. **Philippine Wealth Balanced Fund** - This Balanced Fund is designed to achieve long-term growth through both interest income and capital gains with an emphasis on providing a modest level of risk. It seeks to manage risk by diversifying asset classes and industry groups through investment in bonds issued by the Philippine government and equities issued by Philippine corporations comprising the Philippine Stock Exchange Index.
  - c. **Philippine Wealth Equity Fund** - This Equity Fund seeks to achieve long-term growth of capital by investing mainly in equities of Philippine corporations comprising the Philippine Stock Exchange Index. The fund aims to provide access to a diversified portfolio of equities from different industries.
  - d. **Opportunity Fund** - This equity fund aims to achieve long term growth through capital gains and dividends by investing in equities of Philippine corporations that will provide access to a diversified portfolio of equities from different industries.
  - e. **Chinese Tycoon Fund** - This equity fund aims to achieve medium to long term growth through capital gains and dividends by investing in equities that will provide access to a management themed-portfolio reflective of the Chinese-Filipino entrepreneurial spirit through strategic investments in Philippine companies from different industries.
  - f. **Spanish American Legacy Fund** - This equity fund aims to achieve medium to long term growth through capital gains and dividends by investing in equities that will provide access to a management themed-portfolio through strategic investments in Philippine companies from different industries with Spanish/American heritage.
4. The Bid Price of an Investment Fund is the price for cancelling a Unit of the Investment Fund as determined in accordance with the Valuation provision.
5. The Offer Price of an Investment Fund is the price for creating a Unit of the Investment Fund as determined in accordance with the Valuation provision.

## **Attached Supplements**

### **Summary of the Riders Attached to this Proposal**

1. The **Index-linked Increase Endorsement (IIE)** allows you to increase your insurance benefits at the rate of inflation with no additional medical or processing requirements so you can be sure the value of your benefits cope with future costs.

#### **NOTES:**

1. The rates shown, if any, are those currently in effect. The rates applicable upon renewal of the Supplement will be those in effect at the date of renewal.
2. For a detailed description of the Supplements, including exclusions and other provisions, please refer to the policy contract.

## DECLARATIONS AND ACKNOWLEDGMENTS

### DECLARATIONS

1. It is my understanding that the total premium I am going to pay when I purchase this plan shall consist of the Life BasiX premium, regular top-up premium, and Supplement premiums shown above, if any. I was also made aware that only the Life BasiX premium and top-up premiums will be allocated to purchase units of the investment fund/s I will choose.
2. I confirm having read and understood the information in this proposal. My Financial Advisor/Financial Executive fully explained to me the features and charges that will be made on my plan, and that the actual variable plan benefits will reflect the actual investment experience of the separate account into which my fund is invested. I also confirm that I will fully assume all investment gains / risks associated with the purchase of this plan.

### Acknowledgment of Variability Variable Life Insurance Plan

I acknowledge that:

I have applied with AXA Philippines for a Variable Life Policy, and have reviewed the illustration(s) that shows how a variable life insurance policy performs using AXA Philippines' assumptions and based on Insurance Commission's guidelines on interest rates.

I understand that since fund performance may vary, the values of my units are not guaranteed and will depend on the actual performance at that given period and that the value of my Policy could be less than the capital invested. The unit values of my Variable Life Insurance are periodically published.

I understand that the investment risks under the Policy are to be borne solely by me, as the policyholder.

### Product Transparency Declaration

By signing off on the items listed below, I acknowledge that the same have been discussed with and thoroughly explained to me.

- I understand that I am buying an investment-linked insurance product.
- I understand that the principal and earnings are not guaranteed and that the value of my unit investment (NAVPU) may go up or down depending on the performance of the separate funds.
- I understand that the funds will be invested in Equities and/or Bonds or a combination thereof, and will be subject to changes in market conditions.
- The available funds and the risks that they bear have been thoroughly discussed with me, and I have made my Fund Allocation decision based on my own judgment of and tolerance for these risks.
- I understand that this product is appropriate for a long-term investment horizon.
- I understand that I will have zero (0) withdrawal value during the first two (2) years of the policy because the amount withdrawn will be subject to 100% surrender charge on the first two (2) years.

CONFORME:

These declarations and acknowledgments are made with the knowledge of the AXA representative whose signature appears below:

\_\_\_\_\_  
Applicant/Policy Owner  
Signature over Printed Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Financial Advisor/Financial Executive  
Signature over Printed Name

\_\_\_\_\_  
Date

TO BE FILLED UP BY AXA PHILIPPINES

These declarations and acknowledgments are valid for  
the following policy/ies with policy number/s:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

### Disclosure of Conflict of Interest

The Company adopts a Conflict of Interest Policy and undertakes to disclose any material information which gives rise to actual or potential conflict of interest to our customers. Company likewise takes all reasonable steps to ensure fair dealings with our customers.

### General Disclaimer

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